

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

TAKA JEWELLERY HOLDINGS LIMITED

#### Securities

TAKA JEWELLERY HOLDINGS LIMITED - SG1BI4000003 - 42L

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

21-Sep-2023 18:24:17

#### Status

New

#### Announcement Sub Title

CESSATION OF INDEPENDENT DIRECTOR

#### Announcement Reference

SG230921OTHRBLO2

#### Submitted By (Co./ Ind. Name)

Wong Yoen Har

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Cessation of Mr. Lu King Seng as Independent Director.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

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## Additional Details

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Name Of Person

Lu King Seng

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Age

54

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Is effective date of cessation known?

Yes

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If yes, please provide the date

31/12/2023

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Detailed Reason (s) for cessation

Mr. Lu King Seng ("Mr. Lu") will resign as Independent Director of the Company in anticipation of the 9-years tenure limit for independent director in order to facilitate the process of board renewal.

Mr. Lu will be stepping down as the Chairman of the Audit Committee ("AC") and Member of Nominating Committee ("NC") and Remuneration Committee ("RC").

After having interviewed Mr. Lu and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Mr. Lu as an Independent Director.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

21/08/2015

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Does the AC have a minimum of 3 members (taking into account this cessation)?

No

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

0

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman of the AC and Member of the NC and RC.

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**Role and responsibilities**

Independent Director

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**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

No.

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**Shareholding interest in the listed issuer and its subsidiaries?**

No

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**Past (for the last 5 years)**

Please refer to Annex A

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**Present**

Please refer to Annex A

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**Attachments**

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[Annex A-Lu King Seng.pdf](#)

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Total size =14K MB

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